PERIODIC DISCLOSURES
FORM NL-20-ANALYTICAL RATIOS SCHEUDLE

Registration No. 141 and Date of Registration with the IRDA-11th December 2008
CIN No. U66030MH2007PLC173129
Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED

Sl.No.	Particular	For the quarter ended Sep,30 2025	Up to the quarter ended Sep,30 2025	For the quarter ended Sep,30 2024	Up to the quarter ended Sep,30 2024
1	Gross Direct Premium Growth Rate**	-62.6%	-62.2%	145.6%	176.0%
2	Gross Direct Premium to Net worth Ratio	0.13	0.25	0.61	1.15
3	Growth rate of Net Worth	71.7%	71.7%	-16.6%	-16.6%
4	Net Retention Ratio**	69.5%	68.7%	84.2%	83.2%
5	Net Commission Ratio**	14.6%	12.6%	28.9%	29.5%
6	Expense of Management to Gross Direct Premium Ratio**	72.7%	67.2%	37.1%	39.5%
7	Expense of Management to Net Written Premium Ratio**	33.5%	30.5%	41.9%	45.3%
8	Net Incurred Claims to Net Earned Premium**	84.6%	91.5%	80.9%	84.4%
9	Claims paid to claims provisions**#	14.3%	5.7%	5.4%	6.6%
10	Combined Ratio**	118.1%	122.0%	122.8%	129.7%
11	Investment income ratio	1.72%	3.47%	1.81%	3.46%
12	Technical Reserves to net premium ratio **	8.26	4.26	7.05	3.80
13	Underwriting balance ratio**	-0.17	-0.20	-0.34	-0.44
14	Operating Profit Ratio	-6.7%	-8.6%	-9.0%	-13.3%
15	Liquid Assets to liabilities ratio	0.16	0.16	0.14	0.14
16	Net earning ratio	-0.9%	-4.0%	-11.5%	-17.7%
17	Return on net worth ratio	-0.3%	-2.3%	-6.1%	-17.4%
18	Available Solvency margin Ratio to Required Solvency Margin Ratio	2.19		2.08	
19	NPA Ratio				
	Gross NPA Ratio	0.0%	0.0%	0.0%	0.0%
	Net NPA Ratio	0.0%	0.0%	0.0%	0.0%
20	Debt Equity Ratio	NA	NA	NA	NA
21	Debt Service Coverage Ratio	NA	NA	NA	NA
22	Interest Service Coverage Ratio	NA	NA	NA	NA
23	Earnings per share	-0.02	-0.18	-0.31	-0.90
24	Book value per share	7.71	7.71	5.16	5.16

claims provision includes IBNR

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**** Segmental Reporting up to the quarter**

Segments Upto the Quarter Ended Sep,30 2025	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims paid to claims provisions** #	Combined Ratio**	Technical Reserves to net premium ratio **	Underwriting balance ratio
FIRE										
Current Period	3%	-3%	-415%	51%	-901%	57%	30%	-844%	-14.35	7.66
Previous Period	107%	9%	140%	53%	343%	239%	10%	582%	9.62	-5.86
Marine Cargo										
Current Period	-227%	97%	20%	37%	38%	97%	3%	134%	-0.15	-0.34
Previous Period	0%	96%	24%	43%	44%	47%	0%	91%	0.90	-0.50
Marine Hull										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Total Marine										
Current Period	-227%	96%	20%	37%	38%	97%	3%	135%	-0.15	-0.35
Previous Period	0%	96%	24%	43%	44%	47%	0%	91%	0.90	-0.50
Motor OD										
Current Period	-73%	54%	69%	56%	103%	85%	41%	188%	3.46	-0.15
Previous Period	420%	93%	28%	41%	44%	99%	20%	143%	1.61	-0.64
Motor TP										
Current Period	-80%	85%	39%	46%	53%	80%	3%	134%	26.03	-0.03
Previous Period	310%	93%	34%	42%	45%	79%	4%	124%	4.74	-0.40
Total Motor										
Current Period	-78%	73%	47%	50%	67%	82%	5%	149%	19.67	-0.07
Previous Period	339%	93%	32%	42%	45%	85%	5%	130%	3.77	-0.47
Health										
Current Period	-87%	75%	2%	726%	16%	106%	4%	122%	1.12	-0.25
Previous Period	265%	96%	5%	18%	18%	108%	41%	126%	1.39	-0.28
Personal Accident										
Current Period	153%	37%	133%	60%	163%	150%	221%	313%	4.18	-1.48
Previous Period	46%	-25%	-12%	15%	-58%	347%	1%	289%	-0.49	-2.83
Travel Insurance										
Current Period	0%	0%	0%	0%	0%	0%	0%	0%	0.00	0.00
Previous Period	0%	0%	0%	0%	0%	0%	0%	0%	0.00	0.00
Total Health										
Current Period	-84%	75%	2%	602%	16%	106%	4%	122%	1.12	-0.26
Previous Period	259%	95%	5%	18%	18%	109%	41%	127%	1.39	-0.30
Workmen’s Compensation/ Employer’s liability										
Current Period	66%	63%	33%	37%	59%	92%	21%	151%	4.74	-0.59
Previous Period	80%	63%	31%	38%	60%	207%	19%	266%	4.22	-1.76
Public/ Product Liability										
Current Period	20%	57%	30%	38%	57%	39%	8%	97%	5.54	-0.02
Previous Period	-13%	56%	29%	39%	62%	40%	7%	102%	6.58	-0.01
Engineering										
Current Period	-15%	15%	81%	41%	191%	-53%	9%	138%	5.95	0.02
Previous Period	-22%	8%	186%	50%	423%	270%	4%	693%	13.33	-4.11
Aviation										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Crop Insurance										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Other Miscellaneous segment										
Current Period	4%	-36%	-44%	46%	-91%	-5%	34%	-96%	-1.38	1.83
Previous Period	-7%	-270%	-7%	47%	-15%	310%	2%	295%	0.53	-1.48
Total Miscellaneous										
Current Period	-65%	72%	12%	69%	28%	91%	11%	120%	4.22	-0.18
Previous Period	180%	87%	29%	39%	44%	84%	7%	127%	3.77	-0.41
Total-Current Period	-62%	69%	13%	67%	30%	92%	6%	122%	4.26	-0.20
Total-Previous Period	176%	83%	30%	39%	45%	84%	7%	130%	3.80	-0.44

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